

Code CCI
Company name Cuchi Commercial And Industrial Developing Investment Joint Stock Company
Date 03/27/2017
Subject Resolution on the 2017 AGM

Content:

Cuchi Commercial And Industrial Developing Investment Joint Stock Company announced Resolution No.05/2017/NQ.ĐHĐCĐ dated March 24, 2017 as follows:

1. Approving the company's business result in 2016 and plan for 2017:

a. The company's business result in 2016:

- Total revenue: 308,579,000,000 dongs (76.8% of plan)
- Total expenses: 275,342,000,000 dongs (74.5% of plan)
- Profit before tax: 33,237,000,000 dongs (102.3% of plan)
- Corporate income tax: 6,731,000,000 dongs (103.6% of plan)
- Profit after tax; 26,506,000,000 dongs (101.9% of plan)
- Deducting of dividend payment: 20,902,000,000 dongs (102.5% of plan)
- Rate of dividend payment: 12%

b. Approving the company's business plan in 2017:

- Total revenue: 388,000,000,000 dongs (increase 25.7% YoY)
- Total expenses: 353,000 000 000 dongs
- Profit before tax: 35,000,000,000 dongs
- Corporate income tax: 7,000,000,000 dongs
- Profit after tax: 28,000,000,000 dongs (increase 5.6% YoY)
- Charter capital: 177,438,000,000 dongs
- Dividend payment: over 12%
- Business for industrial zone infrastructure:
 - + Leased of 61,767 ^m2 of land of the Northwestern Cu Chi industrial zone in phase 1.
 - + Issued a certificate of land use right of the C2 of Northwestern Cu Chi industrial zone in phase 1
 - + Compensation for the release of 17 households (expected total expenses: 10 billion dongs)
- Business for development petroleum system:
 - + Transfer a petrol station
 - + Construction investment for 2 petrol stations number 16 & 17
 - + To develop 2 more petrol agents

By the end of 2017, there are 17 petrol stations and 12 petrol agents

- To implement the investment project in 2017

2. Approving the profit distribution in 2016:

- Remaining profit in 2015 :	230,000,000 dongs
- Profit after tax :	26,735,000,000 dongs
+ Deducting of Social fund 01%):	267,357,581 dongs
+ Deducting of bonus to BODs (plan completion) 01%:	267,357,581 dongs
+ Deducting of bonus to BODs (exceeded the plan) 10%:	73,575,806 dongs
- Remaning profit :	26,127,467,089 dongs
+ Development fund (0.5%):	1,306,373,354 dongs
+ Reward fund (10%):	2,612,746,709 dongs
+ Welfare fund (05%):	1,306,373,354 dongs
+ Dividend (80%):	20,901,973,672 dongs
- Dividend:	
+ Remaining dividend 2015:	1,853,871,939 dongs
+ Dividend 2016:	20,901,973,672 dongs
+ To pay first cash dividends for 2016 (excluding treasury shares: 101,380,000 dongs) (202.760 shares * 500 dongs):	8,770,552,500 dongs
+ To pay second cash dividends for 2016 (excluding treasury shares: 141,932,000 dongs) (202.760 shares * 700 dongs):	12,278,773,500 dongs
+ Remaining dividend 2016:	1,706,519,611 dongs

3. Approving the remuneration payment to BODs and Supervisory Board in 2016:

- Bonus to BODs & Supervisory Board: 481,000,000 dongs
- Remuneration to BODs & Supervisory Board: 921,000,000 dongs
- Social fund: 101,400,000 dongs

